

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6712

BILL NUMBER: HB 1578

NOTE PREPARED: Jan 13, 2013

BILL AMENDED:

SUBJECT: Choice scholarships.

FIRST AUTHOR: Rep. Smaltz

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: This bill provides that, for purposes of calculating the choice scholarship, an individual may be eligible to receive:

1. 90% of the state tuition support amount if the individual's household income is not more than 110% of the amount required for the individual to qualify for the federal free or reduced price lunch program;
or
2. 50% of the state tuition support amount if the individual's household income is not more than 160% of the amount required for the individual to qualify for the federal free or reduced price lunch program.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.